



**REDEVELOPMENT AGENCY MEETING
CITY HALL, 400 STEWART AVENUE
COUNCIL CHAMBERS
CITY OF LAS VEGAS INTERNET ADDRESS: <http://www.lasvegasnevada.gov>
WEDNESDAY, FEBRUARY 2, 2005
9:00 A.M.
(Following Morning Session of the City Council Meeting)**

ALL ITEMS ON THIS AGENDA ARE SCHEDULED FOR ACTION UNLESS SPECIFICALLY NOTED OTHERWISE.

THESE PROCEEDINGS ARE BEING PRESENTED LIVE ON KCLV, CABLE CHANNEL 2, AND ARE CLOSED CAPTIONED FOR OUR HEARING IMPAIRED VIEWERS. THE COUNCIL MEETING, AS WELL AS ALL OTHER KCLV PROGRAMMING, CAN BE VIEWED ON THE INTERNET AT www.kclv.tv. THE PROCEEDINGS WILL BE REBROADCAST ON KCLV CHANNEL 2 AND THE WEB THE WEDNESDAY OF THE MEETING AT 8:00 PM, AND ALSO ON FRIDAY AT 4:00 AM, SATURDAY AT 7:00 PM, SUNDAY AT 7:00 AM AND THE FOLLOWING MONDAY AT 1:00 PM.

- CALL TO ORDER
- ANNOUNCEMENT RE: COMPLIANCE WITH OPEN MEETING LAW
- 1. APPROVAL OF THE MINUTES BY REFERENCE FOR THE MEETING OF NOVEMBER 17, 2004
- 2. RA-1-2005 - DISCUSSION AND POSSIBLE ACTION REGARDING A RESOLUTION FINDING THE PROJECT PROPOSED BY THE COMMERCIAL VISUAL IMPROVEMENT PROGRAM (VIP) OWNER PARTICIPATION AGREEMENT (OPA) BETWEEN THE REDEVELOPMENT AGENCY (RDA) AND MAIN STREET STUDIOS, LLC, LOCATED AT 1421 SOUTH MAIN STREET, TO BE IN COMPLIANCE WITH AND IN FURTHERANCE OF THE GOALS AND OBJECTIVES OF THE REDEVELOPMENT AGENCY - WARD 1 (MONCRIEF) [NOTE: THIS ITEM IS RELATED TO COUNCIL ITEM 47 (R-10-2005) AND RDA ITEM 3]
- 3. DISCUSSION AND POSSIBLE ACTION REGARDING A COMMERCIAL VISUAL IMPROVEMENT PROGRAM (VIP) OWNERSHIP PARTICIPATION AGREEMENT WITH MAIN STREET STUDIOS, LLC, FOR PROVIDING FUNDS TO ASSIST WITH IMPROVEMENTS TO COMMERCIAL BUILDING LOCATED AT 1421 SOUTH MAIN STREET, APN 162-03-210-024 (\$50,000 - REDEVELOPMENT AGENCY (RDA) SPECIAL REVENUE FUND) - WARD 1 (MONCRIEF) [NOTE: THIS ITEM IS RELATED TO COUNCIL ITEM 47 (R-10-2005) AND RDA ITEM 2 (RA-1-2005)]
- 4. RA-2-2005 - DISCUSSION AND POSSIBLE ACTION REGARDING A RESOLUTION FINDING THE PROJECT PROPOSED BY THE COMMERCIAL VISUAL IMPROVEMENT PROGRAM (VIP) OWNERSHIP PARTICIPATION AGREEMENT (OPA) BETWEEN THE REDEVELOPMENT AGENCY (RDA) AND FOURTH STREET PLACE, LLC, LOCATED AT 720 SOUTH FOURTH STREET, TO BE IN COMPLIANCE WITH AND IN FURTHERANCE OF THE GOALS AND OBJECTIVES OF THE REDEVELOPMENT AGENCY - WARD 1 (MONCRIEF) [NOTE: THIS ITEM IS RELATED TO COUNCIL ITEM 48 (R-11-2005) AND RDA ITEM 5]
- 5. DISCUSSION AND POSSIBLE ACTION REGARDING A COMMERCIAL VISUAL IMPROVEMENT PROGRAM (VIP) OWNERSHIP PARTICIPATION AGREEMENT (OPA) WITH FOURTH STREET PLACE, LLC, FOR PROVIDING FUNDS TO ASSIST WITH VISUAL IMPROVEMENTS TO THE OFFICE BUILDING LOCATED AT 720 SOUTH FOURTH STREET, APN 139-34-410-019, -020, & -021 (\$50,000 - REDEVELOPMENT AGENCY (RDA) SPECIAL REVENUE FUND) - WARD 1 (MONCRIEF) [NOTE: THIS ITEM IS RELATED TO COUNCIL ITEM 48 (R-11-2005) AND RDA ITEM 4 (RA-2-2005)]

continued

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6. ABEYANCE ITEM - DISCUSSION AND POSSIBLE ACTION REGARDING THE SEVENTH AMENDMENT TO DISPOSITION AND DEVELOPMENT AGREEMENT BETWEEN M.S.W., INC., AND THE REDEVELOPMENT AGENCY, AUTHORIZING THE EXECUTIVE DIRECTOR OF THE AGENCY TO ENTER INTO AN AGREEMENT WITH THE LAS VEGAS PERFORMING ARTS FOUNDATION FOR THE DISBURSEMENT OF FUNDS, AND OTHER MATTERS PERTAINING THERETO (APN 139-27-402-008, 139-34-101-003 AND 139-34-101-010) - WARD 5 (WEEKLY)
7. REPORT AND POSSIBLE ACTION REGARDING REDEVELOPMENT AGENCY PROJECTS CURRENTLY UNDER CONTRACT OR IN NEGOTIATION - WARDS 1, 3 AND 5 (MONCRIEF, REESE AND WEEKLY)

CITIZENS PARTICIPATION: PUBLIC COMMENT DURING THIS PORTION OF THE AGENDA MUST BE LIMITED TO MATTERS WITHIN THE JURISDICTION OF THE REDEVELOPMENT AGENCY. NO SUBJECT MAY BE ACTED UPON BY THE REDEVELOPMENT AGENCY UNLESS THAT SUBJECT IS ON THE AGENDA AND IS SCHEDULED FOR ACTION. IF YOU WISH TO BE HEARD, COME TO THE PODIUM AND GIVE YOUR NAME FOR THE RECORD. THE AMOUNT OF DISCUSSION ON ANY SINGLE SUBJECT, AS WELL AS THE AMOUNT OF TIME ANY SINGLE SPEAKER IS ALLOWED, MAY BE LIMITED

Facilities are provided throughout City Hall for the convenience of disabled persons. Special equipment for the hearing impaired is available for use at meetings. If you need an accommodation to attend and participate in this meeting, please call the City Clerk's office at 229-6311 and advise of your need at least 48 hours in advance of the meeting. The City's TDD number is 386-9108.

THIS MEETING HAS BEEN PROPERLY NOTICED AND POSTED AT THE FOLLOWING LOCATIONS:

City Clerk's Bulletin Board, City Hall Plaza, 2nd Floor Skybridge
Court Clerk's Office Bulletin Board, City Hall Plaza
Las Vegas Library, 833 Las Vegas Boulevard North
Clark County Government Center, 500 S. Grand Central Parkway
Grant Sawyer Building, 555 E. Washington Avenue